
Annual Report
2009-2010

**JINDAL WATER INFRA (NAYA
RAIPUR) LIMITED**

NOTICE

JINDAL WATER INFRA (NAYA RAIPUR) LIMITED

Notice is hereby given that the **First Annual General Meeting** of the shareholders of the Company Jindal Water Infra (Naya Raipur) Limited will be held at the Registered Office of the Company at Jindal ITF Centre, 28, Shivaji Marg, New Delhi – 110 015 on Wednesday, the 21st July, 2010 at 3.00 Noon to transact the following business:

AS ORDINARY BUSINESS

1. To consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2007 together with Schedules and Notes on Accounts and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. A. Murugiah who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint Auditors of the Company. The retiring auditors M/s. N.C. Aggarwal & Company, Chartered Accountants, are eligible for reappointment.

AS SPECIAL BUSINESS

4. To consider and if thought fit, to pass with or without modifications, the following Resolution as an Ordinary Resolution:

“RESOLVED THAT Mr. S.P. Vatsa who was appointed as an Additional Director by the Board under section 260 of the Companies Act, 1956 and who holds office only upto the date of this Annual General Meeting and in respect of whom the Company has received Notice in writing, under section 257 of the Companies Act, 1956 from a member signifying his intention to propose him as a candidate for the office of a Director of the Company, be and is hereby appointed as Director of the Company.”

BY ORDER OF THE BOARD OF DIRECTORS

SD/-

**AMIT BAJPAI
DIRECTOR**

New Delhi
24th June, 2010

NOTE:

1. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. Proxy in order to be effective must be received by the Company not less than 48 hours before the meeting.

2. Explanatory Statement under Section 173(2) of the Companies Act, 1956 relating to Special Business to be transacted at the Meeting is annexed hereto.

EXPLANATORY STATEMENT

(Pursuant to Section 173(2) of the Companies Act, 1956)

ITEM NO. 4

The Board of Directors of the Company had appointed Mr. S.P. Vatsa as an Additional Director as per section 260 of the Companies Act, 1956 w.e.f. 1.06.2010 and as such he holds office upto the date of this Annual General Meeting. A notice under Section 257 of Companies Act, 1956 has been received by the Company from a member signifying his intention to propose the candidature of Mr. S. P. Vatsa for appointment as Director in this behalf.

None of the Directors except Mr. S.P. Vatsa is concerned or interested in the Resolution.

The Board of Directors recommends passing of the proposed resolution as an Ordinary Resolution.

BY ORDER OF THE BOARD OF DIRECTORS

SD/-

**AMIT BAJPAI
DIRECTOR**

New Delhi
24th June, 2010

JINDAL WATER INFRA (NAYA RAIPUR) LIMITED

DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting the First Annual Report of the Company together with the Audited Statement of Accounts comprising of Balance Sheet as at 31st March, 2010.

The Company was incorporated on 29th September, 2009. Accordingly, the first Accounts have been prepared for the period commencing from the date of incorporation i.e., 29th September, 2009 till 31st March, 2010.

Business Analysis

The Indian economy has been performing relatively well in various sectors for the last few years. The GDP has shown a continuous upward trend. Your Directors sensed the business opportunity and incorporated the company on 29th September, 2009 with the object of carrying on the business to develop a water supply system in Naya Raipur City on Build, Operate and Transfer (BOT) Concession framework.

Your Directors are hopeful that the projects would ultimately yield good results in future.

Fixed Deposits

The Company has not accepted any Deposits within the meaning of Section 58A of the Companies Act, 1956 and the Rules made there under.

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo.

i) Foreign Exchange Earning and Outgo

The Company has neither earned nor expended any foreign exchange during the fifteen month period ended on 31st March 2010.

ii) Conservation of Energy and Technology Absorption

The Company is conscious of the need to keep all the cost elements at the barest minimum level including the energy cost. It is also aware of the responsibility to conserve energy in an overall energy shortage situation.

Directors

Mr. Amit Bajpai, Mr. Sudhir Malhotra and Mr. A Murugiah were the first Directors of the Company and have been so named in the Articles of Association.

In terms of the provisions of Section 256 of the Companies Act, 1956, Mr. A Murugiah shall retire by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment. During the year one of your Company's Directors, Mr. Sudhir

Malhotra has resigned and Mr. Sudesh Paul Vatsa has been appointed as the Additional Director of the Company on 31st May, 2010 by the Board of Directors.

Directors Responsibility Statement

Pursuant to Section 217 (2AA) of the Companies Act, 1956, for the year ended 31st March, 2010, your Directors report as under:-

- (i) that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures (if any);
- (ii) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the company for that period;
- (iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) that the directors had prepared the annual accounts on a going concern basis.

Auditors

M/s. N.C. Aggarwal & Company, Chartered Accountants, Auditors of the Company will retire at the forthcoming Annual General Meeting, and are eligible for re-appointment.

Acknowledgement

The Board of Directors of the Company wish to place on record their thanks and appreciation to all the staff members and executives for their contribution to the operations of the company. The Directors also place on record their sincere thanks to the shareholders for their continued support, co-operation and confidence in the Management of the Company.

On behalf of the Board of Directors of
Jindal Water Infra (Naya Raipur) Limited

SD/-

Amit Bajpai
Director

SD/-

A. Murugiah
Director

Place : New Delhi
Dated : 24th June, 2010

AUDITORS' REPORT

To
The Members of **JINDAL WATER INFRA (NAYA RAIPUR) LIMITED**

1. We have audited the attached Balance Sheet of JINDAL WATER INFRA (NAYA RAIPUR) LIMITED as at 31st March, 2010 and the Cash Flow Statement for the period ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003, issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order, so far as applicable to the Company.
4. Further as required under section 227(4A) of the Companies Act, 1956, we report as follows:-
 - i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - ii) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;
 - iii) The Balance Sheet and the Cash Flow Statement dealt with by this report is in agreement with the books of accounts;
 - iv) In our opinion, the Balance Sheet and the Cash Flow Statement complies with the Accounting Standards referred to in Sub-Section (3C) of Section 211 of the Companies Act, 1956;
 - v) On the basis of the written representations received from the directors, as on March 31, 2010, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on March 31, 2010 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
 - vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956 in the manner so required and give a true and a fair view in conformity with the accounting principles generally accepted in India;

N. C. AGGARWAL & CO.

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2010.
- b) In the case of the Cash Flow Statement, of the cash flow for the period ended on that date.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N
SD/-
per G. K. Aggarwal
Partner
Membership No. 086622

Place: New Delhi
Date: 24th June, 2010

Annexure referred to in paragraph 3 of our report of even date

Re: JINDAL WATER INFRA (NAYA RAIPUR) LIMITED

- (i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) The fixed assets of the Company have been physically verified by the management during the period and we are informed that no serious discrepancies have been noticed by the management on such verification.
- (c) No fixed assets were disposed off during the period.
- (ii) (a) The Company does not hold any inventories of finished goods, stores, spare parts and raw materials. Accordingly, paragraphs (ii) (b) and (c) of the Order are not applicable.
- (iii) (a) As informed, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Accordingly paragraphs (iii) (b), (c) and (d) of the Order, are not applicable.
- (e) The Company has not taken any loans from parties listed under the register maintained under Section 301 of the Companies Act, 1956. Accordingly, paragraphs (iii) (f) and (g) of the Order are not applicable.
- (iv) To the best of our knowledge and as explained, the Company, during the period has adequate internal control system commensurate with the size of the company and the nature of its business, for the purchase of fixed assets. During the course our audit, we have not observed any continuing failure to correct major weaknesses in internal controls. However there are no inventories and sale of goods and services during the period. Accordingly, paragraph (iv) of the Order is not applicable for inventory and sale of goods & Services.
- (v) (a) According to the information and explanations provided by the management, during the period, no contracts or arrangements with the parties referred to in section 301 of the Act have been entered into. Accordingly, paragraph (v) (b) of the Order is not applicable.
- (vi) The Company has not accepted any deposits from the public.
- (vii) To the best of our knowledge and as explained, the Company, during the period, is not required to have an internal audit system commensurate with the size and nature of its business, as the Capital and the Turnover does not exceed the limit prescribed in this regard.
- (viii) To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956 for the products of the Company
- (ix) To the best of our knowledge and as explained, no statutory dues including provident fund, investor education and protection fund, or employees' state insurance, income-tax, sales-tax, wealth-tax, service tax, customs duty, excise duty, cess were arise during the period. Accordingly, paragraphs (ix) (a) and (b) of the Order are not applicable.
- (x) The Company is not in existence for five years or more hence this clause is not applicable to the company.

- (xi) According to the records of the Company examined by us and the information and explanations given to us, the Company has not taken loans from banks and financial institutions or issued any debentures.
- (xii) According to the information and explanations given to us and based on the documents and records produced to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion, the Company is not a chit fund or a nidhi / mutual benefit fund / society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- (xiv) According to the records of the Company examined by us and the information and explanations given to us, the Company, during the period, has not dealt with / traded in shares, securities and other investments.
- (xv) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
- (xvi) The company has not taken any term loan hence this clause is not applicable to the company.
- (xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that the Company has not obtained any short term loan. Hence para (xvii) of the order is not applicable.
- (xviii) The Company has not made any preferential allotment of shares to the parties and companies covered in the register maintained under section 301 of the Act.
- (xix) No debentures have been issued during the period, hence clause (xix) of Order is not applicable.
- (xx) There has not been any public issue made during the period, hence clause (xx) of the Order is not applicable.
- (xxi) During the course of our examination of the books and records of the company, and according to the information and explanations given to us by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N

SD/-
per G. K. Aggarwal
Partner
Membership No. 086622

Place: New Delhi
Date: 24th June, 2010

Balance Sheet
Jindal Water Infra (Naya Raipur) Limited
Balance Sheet as at March 31, 2010

	Schedules	AS AT 31.03.2010 Rs.
SOURCES OF FUNDS		
Shareholders' Funds		
Share Capital	1	500,000
Share Application Money, pending allocation		1,400,000
Total		1,900,000
APPLICATION OF FUNDS		
Fixed assets		
Gross Block	2	390,095
Less: Depreciation		28,682
Net Block		361,413
Advance towards purchase of capital goods		269,409
Pre Operative Expenditure, Pending Allocation	3	1,464,893
		2,095,715
Current Assets, Loans and Advances		
Cash and bank balances	4	194,546
Loans and advances	5	151,092
		345,638
Less : Current Liabilities		
Liabilities	6	568,406
Net current assets		(222,768)
Miscellaneous Expenditure		
(to the extent not written off or adjusted)	7	27,053
		27,053
Total		1,900,000
Significant Accounting Polices & Notes to Accounts	8	

The schedules referred to above form an integral part of the Balance Sheet.

As per our report of even date

For N. C. Aggarwal & Co.
Chartered Accountants

SD/-
per G.K. Aggarwal
Partner
Membership No. 086622
Place: New Delhi
Date: 24th June, 2010

For and on behalf of the Board of Directors
of Jindal Water Infra (Naya Raipur) Limited

SD/-
Amit Bajpai
Director

SD/-
A.Murugiah
Director

Jindal Water Infra (Naya Raipur) Limited
Cash Flow Statement for the period ended March 31, 2010

For the period ended
March 31,
2010
Rs.

A. CASH FLOWS FROM CHANGE IN WORKING CAPITAL:

Miscellaneous expenditure written off (In POP)	6,763
Interest Income (In POP)	(621)
Depreciation (In POP)	28,682
Operating profit before working capital changes	34,824
Adjustment for:	
(Increase) /Decreased in Loan and Advances	(150,471)
Increase/(Decreased) in Trade and other Payables	568,406
Cash earned from change in working capital	452,759
Direct taxes paid	
Net cash earned from/ (used in) operating activities	452,759

B. CASH FLOWS FROM INVESTING ACTIVITIES:

Purchase of fixed assets(net)	(2,124,397)
Net cash (used in) investing activities	(2,124,397)

C. CASH FLOWS FROM FINANCING ACTIVITIES:

Proceeds from Issue of Shares	500,000
Proceeds from Share Application Money	1,400,000
Preliminary expenditure incurred	(33,816)
Net cash from financing activities	1,866,184

Net increase in cash and cash equivalents **194,546**

Cash and cash equivalents (opening balance) -

Cash and cash equivalents (closing balance) **194,546**

As per our report of even date

For N. C. Aggarwal & Co.

Chartered Accountants

SD/-
per G.K. Aggarwal
Partner
Membership No. 086622
Place: New Delhi
Date: 24th June, 2010

For and on behalf of the Board of Directors of
Jindal Water Infra (Naya Raipur) Limited

SD/-
Amit Bajpai
Director

SD/-
A.Murugiah
Director

Balance Sheet

Jindal Water Infra (Naya Raipur) Limited

Schedules to the Accounts

AS AT
31.03.2010

Rs.

Schedule 1: Share Capital

Authorised

50,000 (Previous period Nil) equity shares of Rs. 10/- each

500,000

Subscribed, issued and paid up

50,000 (Previous period Nil) equity shares of Rs. 10/- each

500,000

(Out of above, 40,000 (Previous period Nil) equity shares of Rs. 10 each are held by Jindal Water Infrastructure Limited, the Holding Company and 5,000 (Previous period Nil) equity shares of Rs. 10 each are held by Jindal ITF Limited, indirect Holding Company .)

Balance Sheet
Jindal Water Infra (Naya Raipur) Limited
Schedules to the Accounts
Schedule 2: Fixed Assets

FIXED ASSETS	Gross Block			Depreciation			Net Block	
	As at 01.01.2009	Additions	As at 31.03.2010	As at 01.01.2009	Additions	As at 31.03.2010	As at 31.03.2010	As at 31.12.2008
Printer	-	152,200	152,200	-	160	160	152,040	-
Furniture & Fixtures	-	26,945	26,945	-	282	282	26,663	-
Mobile	-	71,200	71,200	-	343	343	70,857	-
Office Equipment	-	139,750	139,750	-	27,897	27,897	111,853	-
Total	-	390,095	390,095	-	28,682	28,682	361,413	-

(Amount in Rs.)

Balance Sheet**Jindal Water Infra (Naya Raipur) Limited****Schedules to the Accounts**

	AS AT
	31.03.2010
	Rs.
Schedule 3: Statement of Pre-operative expenditure, pending allocation	
Opening Balance	-
Consultancy charges towards design and drawing & Other Professional Service	916,576
Travelling & Conveyance Exp.	277,793
Rent	112,500
Depreciation	28,682
Rates & Taxes	2,234
Office Maintenance Expenses	75,818
<u>Auditors' Remuneration:</u>	
- Audit Fees	6,000
Bank Charges	7,088
Miscellaneous Expenses	38,823
Less: Interest Income	(621)
	1,464,893
Schedule 4: Cash & Bank Balances	
Cash in Hand	2,503
Balances with scheduled banks:	
- In current accounts	142,043
- Fixed deposits	50,000
	194,546
Schedule 5: Loans and Advances	
Recoverable in cash or in kind or for which value to be received	150,471
Interest accrued but not due	621
	151,092
Schedule 6: Current Liabilities	
Sundry Creditors	478,985
Other Liabilities	89,421
	568,406
Dues to micro and small scale industrial undertakings included in Sundry Creditors	-
Dues to other than micro and small scale industrial undertakings included in Sundry Creditors	478,985
Schedule 7: Miscellaneous Expenditure	
(to the extent not written off or adjusted)	
Preliminary Expenses	33,816
Less: Preliminary Expenses Written off	6,763
	27,053

SCHEDULE 12: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

1. Nature of Operations

Jindal Water Infra (Naya Raipur) Limited is a Company incorporated on 29th September, 2009 with the main object to carry the business to provide water for human consumption or industrial purpose for any industry, municipality & residential area, to set up water/waste treatment plants and distribution system.

2. Statement of Significant Accounting Policies

(a) Basis of preparation

The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared under the historical cost convention on an accrual basis.

(b) Investments

Long-term investments are stated at cost which inter-alias includes brokerage, commission, stamp duty etc. When there is a decline in their value except temporary decline, the carrying amount is reduced on an individual investment basis and decline is charged to the Profit and Loss account. Appropriate adjustment is made in carrying cost of investment in case of subsequent rise in value of investments. Current investments are stated at cost or market value, whichever is less.

(c) Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares, if any.

(d) Miscellaneous Expenditure

Preliminary Expenses i.e. initial Share issue expenses are amortized in five years from the Commencement of Business.

(e) Taxation

Deferred tax is accounted at the current rate of tax to the extent of temporary timing differences that originate in one period and are capable of reversal in one or more subsequent periods. However, no deferred tax asset is created where there is no virtual certainty as to the sufficient future taxable profit.

3. The Company was incorporated on 29th September, 2009. Hence, current year's figures are given for the period from 29th September, 2009 to 31st March, 2010.

4. Related Parties Transactions

(A). List of Related Parties & Relationship (As identified by the Management)

(I). Holding Company

Jindal Water Infrastructure Limited (Direct Holding)

Jindal ITF Limited (Indirect holding through Jindal Water Infrastructure Limited)

Jindal Saw Limited (Indirect holding through Jindal ITF Limited)

SCHEDULE 12: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

(II). Fellow Subsidiary Companies

- Jindal Waterways Limited (Indirect)
- Jindal Urban Infrastructure Limited (Indirect)
- Jindal Shipyards Limited (Indirect)
- Jindal Infralogistics Limited (Indirect)
- Jindal Rail Infrastructure Limited (Indirect)
- Jindal Intellicom Limited (Indirect)
- Timarpur-Okhla Waste Management Company Private Limited (Indirect)
- Hexa Securities & Finance Company Limited (Indirect)
- IUP Jindal Metals & Alloys Limited (Indirect)
- Highgate Consultants Limited (Indirect) (upto August 12, 2009)
- SV Trading Limited (Indirect)
- Jindal Saw USA, LLC (Indirect)
- Jindal Saw Holdings FZE (Indirect)
- Jindal Saw Middle Est FZC (Indirect)
- Jindal Saw Gulf LLC (Indirect)
- Jindal ESIPL CEPT (Sitarganj) Limited (Indirect)

(B). Transactions

Description	Holding Company		Associates		Total	
	Current Period	Previous Period	Current Period	Previous Period	Current Period	Previous Period
Share application money received during the year						
Jindal Water Infrastructure Limited	1,400,000	Nil	Nil	Nil	1,400,000	Nil
Share Capital Subscribe during the year						
Jindal Water Infrastructure Limited	4,00,000	Nil	Nil	Nil	450,000	Nil
Jindal ITF Limited	50,000	Nil	Nil	Nil	50,000	Nil
Balance as on 31.3.2010						
Share Application Money	1,400,000	Nil	Nil	Nil	1,400,000	Nil

JINDAL WATER INFRA (NAYA RAIPUR) LIMITED

SCHEDULE 12: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

Share Capital							
Jindal Water Infrastructure Limited	4,00,000	Nil	Nil	Nil	400,000	Nil	
Jindal ITF Limited	50,000	Nil	Nil	Nil	50,000	Nil	

5. Additional information required to be given pursuant to Para 4 Part II of Schedule VI of the Companies Act, 1956 has not been given as there is no such information to be given.
6. This is the first year of the company. Hence Previous year figures have not been provided.

As per our report of even date attached

For N. C. Aggarwal & Co.
Chartered Accountants

For and on behalf of the Board of Directors of
Jindal Water Infra (Naya Raipur) Limited

SD/-
per G. K. Aggarwal
Partner
Membership No.086622
Place: New Delhi
Date: 24th June, 2010

SD/- SD/-
A. Murugiah Amit Bajpai
Director Director

JINDAL WATER INFRA (NAYA RAIPUR) LIMITED**SCHEDULE 12: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS**

Statement pursuant to Part IV of Schedule VI to the Companies Act, 1956

Balance Sheet Abstract and Company's General Business Profile

I	<i>Registration Details</i>			
	Registration No :	194745	State Code:	55
	Balance Sheet Date:	31/03/2010		
II	Capital Raised During The Year (Amount in Rs. Thousands)			
	Public Issue	-	Rights Issue	-
	Bonus Issue	-	Private Placement	500
	Share Application money	1,400		
III	Position of Mobilisation And Deployment of Funds (Amount in Rs. Thousands)			
	Total Liabilities	1,900	Total Assets	1,900
	<i>Sources of Funds</i>			
	Paid-Up Capital	500	Reserves and Surplus	-
	Secured Loans	-	Unsecured Loans	-
	Share Application Money	1,400		
	<i>Application of Funds</i>			
	Net Fixed Assets	2,096	Investments	-
	Net Current Assets	(223)	Miscellaneous Expenditure	27
	Accumulated Losses	-		
IV	Performance of Company (Amount in Rs. Thousands)			
	Turnover (Sales and other income)	-	Total Expenditure	-
	Profit Before Tax	-	Profit After Tax	-
	Earnings Per Share - Basic Rs.	-	Dividend Rate %	-
	Earnings Per Share - Diluted Rs.	-		
V	Generic names of principal products/services of the Company (As per monetary Terms)*			
	Item Code No. (ITC Code)	NA	Product Description	NA

**Not applicable as the Company has yet to recognize sales.*

For and on behalf of the Board of Directors of Jindal Urban Infrastructure Limited

SD/-

A.Murugiah

Director

Place: New Delhi

Date: 24th June, 2010

SD/-

Amit Bajpai

Director